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OF COUNSEL
URBAN A. LESTER

SURFACE TRANSPORTATION BOARD

June 27, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release and Termination of Lease, dated as of June 25, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 25366.

The names and addresses of the parties to the enclosed document are:

Lessor: LaSalle National Leasing Corporation
One West Pennsylvania Avenue, Suite 1000
Towson, MD 21204

Lessee: The Andersons, Inc
480 W. Dussel Drive
Maumee, OH 43537

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document
is:

1 railcar RELEASED: TRNX 500471.

A short summary of the document to appear in the index is:

Partial Release and Termination of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

JUN 27 '07

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PARTIAL RELEASE AND TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

By this Partial Release and Termination of Lease (the "Release"), dated as of 25th ~~June~~ 2007, LaSalle National Leasing Corporation ("LaSalle"), as lessor, and The Andersons, Inc. ("Andersons"), as lessee, do agree as follows.

1. A Memorandum of Lease (Group 3) dated as of December 22, 2004 (the "Lease") between Siemens Financial Services Limited ("Siemens"), as lessor, and the Andersons, as lessee, was recorded at the Surface Transportation Board (the "Board") on December 27, 2004, 1998 under Recordation No. 25366 for 164 railcars (the "Equipment").
2. A Supplement to Memorandum of Lease Agreement dated as of December 22, 2004 (the "Supplement") between Siemens, as lessor, and the Andersons, as lessee, was recorded at the Board on January 19, 2005 under Recordation No. 25366-A for the Equipment.
3. A Memorandum of Assignment of Lease dated as of January 3, 2005 (the "Lease Assignment") between Siemens, as assignor, and LaSalle, as assignee, was recorded at the Board on January 25, 2005 under Recordation No. 25366-B for the Equipment.
4. A Memorandum of Assignment of Subleases dated as of January 3, 2005 (the "Subleases Assignment") between the Andersons, as assignor, and LaSalle, as assignee, was recorded at the Board on February 8, 2005 under Recordation No. 25366-C for the Equipment.
5. The Lease, Supplement, Lease Assignment and Subleases Assignment are referred to as the "Lease Documents."

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. LaSalle and the Andersons do hereby acknowledge and confirm for the public record:
 - a. That all sums due with respect to the Rail Car identified in the Attachment under the Lien Documents have been fully discharged and satisfied.
 - b. The satisfaction and release of their interests to the Rail Car under the Lien Documents.

2. This Partial Release may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Partial Release.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Release to be executed as of the date first above written.

LASALLE NATIONAL LEASING CORPORATION,
As Lessor

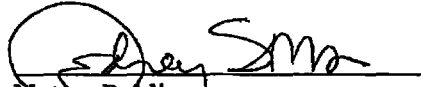
By: John W. Holbert, VP
Its: John W. Holbert

THE ANDERSONS, INC.,
As Lessee

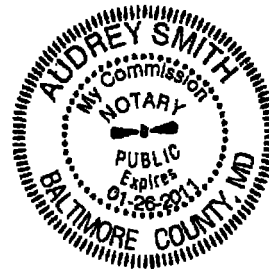
By: Nicholas C. Conrad
Its: Nicholas C. Conrad
Assistant Treasurer

State of Maryland)
) ss:
County of Baltimore)

On this 25th day of June, 2007, before me personally appeared John W. Holbert, to me personally known, who being duly sworn, says that he is a Vice President of LaSalle National Leasing Corporation, that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.


Notary Public

My Commission expires on: January 26th, 2011



State of Ohio)
) ss:
County of Lucas)

On this 27th day of ~~March~~ June, 2006, before me personally appeared Nicholas Conrad, to me personally known, who being duly sworn, says that he is ~~Asst. Treasurer~~ of The Andersons, Inc., that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.


Notary Public

My Commission expires on: 8/4/2010



WENDY POHLMAN
Notary Public, State of Ohio
My Commission Expires 8/4/10

ATTACHMENT

One Rail Car numbered TRNX 500471.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/27/07



Robert W. Alvord